FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (•) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: U85320DL1987NPL027141 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AAACI1644P

(ii) (a) Name of the company: INDIAN GRAMEEN SERVICES

(b) Registered office address

F-5, Ground Floor Kailash colony, Greater Kailash Part - I
NA
New Delhi
New Delhi
Delhi

(c) *e-mail ID of the company: SE******************IA.COM

(d) *Telephone number with STD code: 04*******00

(e) Website: https://www.igsindia.org.in

(iii) Date of Incorporation: 26/02/1987

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (•) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) ( ) Yes (•) No

(b) CIN of the Registrar and Transfer Agent: L72400TG2017PLC117649 [Pre-fill]

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 13/09/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	A	Agriculture, forestry, fishing	A4	Support activities to agriculture and Other Activities including hunting	70
2	M	Professional, Scientific and Technical	M9	Other professional, scientific and technical activities	30

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	BHARTIYA SAMRUDDHI INVES	U74899DL1996PLC078267	Holding	79.27

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	10,000	3,980	3,980	3,980
Total amount of equity shares (in Rupees)	1,000,000	398,000	398,000	398,000

Number of classes: 1

Class of Shares: Equity Shares of Rs. 100/-	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	10,000	3,980	3,980	3,980
Nominal value per share (in rupees)	100	100	100	100
Total amount of equity shares (in rupees)	1,000,000	398,000	398,000	398,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	723	3,257	3980	398,000	398,000	
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	723	3,257	3980	398,000	398,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ○ Yes ○ No ○ Not Applicable

Separate sheet attached for details of transfers ○ Yes ○ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	**Number of units**	**Nominal value per unit**	**Total value**
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 103,374,706

(ii) Net worth of the Company 105,995,427

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	164	4.12	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	164	4.12	0	0

Total number of shareholders (promoters) 2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	661	16.61	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,155	79.27	0	
10.	Others	0	0	0	

	Total	3,816	95.88	0	0

Total number of shareholders (other than promoters) 28

Total number of shareholders (Promoters+Public/ Other than promoters) 30

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	28	28
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	0	0	0	0	0	0
B. Non-Promoter	0	4	0	4	0	0.63
(i) Non-Independent	0	4	0	4	0	0.63
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	4	0	4	0	0.63

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 4

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SWATI BHARGAVA DI	02671752	Director	0	
DURGA PRASAD IRUI	03435525	Director	0	
VIJAY KULKARNI	05111612	Director	0	
SATTAIAH DEVARAK(	02963934	Director	25	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held: 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	02/09/2023	30	7	81.91

B. BOARD MEETINGS

*Number of meetings held: 4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/06/2023	4	4	100
2	22/08/2023	4	4	100
3	16/12/2023	4	4	100
4	19/02/2024	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held | 6

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	14/06/2023	2	2	100
2	AUDIT COMM	16/12/2023	2	2	100
3	PROJECT CO	14/06/2023	2	2	100
4	PROJECT CO	22/08/2023	2	2	100
5	PROJECT CO	16/12/2023	2	2	100
6	PROJECT CO	19/02/2024	2	2	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	13/09/2024 (Y/N/NA)
1	SWATI BHAR	4	4	100	2	2	100	Yes
2	DURGA PRAS	4	4	100	2	2	100	No
3	VIJAY KULKA	4	4	100	2	2	100	Yes
4	SATTAIAH DE	4	4	100	2	2	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered | 0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered | 0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total						

Number of other directors whose remuneration details to be entered 3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SWATI BHARGAVA	NON-EXECUTIV	0	0	0	50,000	50,000
2	DURGA PRASAD II	NON-EXECUTIV	0	0	0	50,000	50,000
3	VIJAY KULKARNI	NON-EXECUTIV	0	0	0	60,000	60,000
	Total		0	0	0	160,000	160,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◉ Yes ○ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow ◯ Associate ◯ Fellow

Certificate of practice number

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 132.13.8 dated 15/06/2024 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: Devarakonda Sattaiah Digitally signed by Devarakonda Sattaiah Date: 2024.10.21 18:24:41 +05'30'

DIN of the director: 0*9*3*3*

To be digitally signed by SAVITA JYOTI Digitally signed by SAVITA JYOTI Date: 2024.10.22 15:44:05 +05'30'

◯ Company Secretary

◉ Company secretary in practice

Membership number: 3*3*

Certificate of practice number: 1*9*

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

IGS-List-of-Shareholders-2024.pdf
IGS-AGM-Notice-2024.pdf

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

List of Shareholders as on March 31, 2024

S.No.	DP. ID - Client ID / Folio No.	Name of the Shareholder	Equity Shares of Rs. 100/- each	% owned
1.	IN304115-10000480	BHARTIYA SAMRUDDHI INVESTMENTS AND CONSULTING SERVICES LIMITED	3,155	79.27
2.	IN300142-10339530	BHARTI GUPTA RAMOLA	82	2.06
3.	IN302679-35176120	MOHAN RAJ BHAGIRATHI	10	0.25
4.	IN302902-49086388	MAHENDER TAMMALA	10	0.25
5.	IG001	DEEP JOSHI	82	2.06
6.	IG003	SANKAR DATTA	82	2.06
7.	IG006	B L PARTHASARATHY	40	1.01
8.	IG007	ASHOK KUMAR SINGHA	40	1.01
9.	IG009	SUBBAIAH LOGANATHAN	40	1.01
10	IG010	SAM MANECKSHAW PALIA	1	0.03
11	IG011	JOE MADIATH	40	1.01
12	IG013	JAYSHREE VYAS	1	0.03
13	IG014	ANOOP SETH	40	1.01
14	IG0015	SANDEEP DIKSHIT	1	0.03
15	IG018	KEYA SARKAR	40	1.01
16	IG019	LALITHA IYER	40	1.01
17	IG020	SANJAY BEHURIA	40	1.01
18	IG021	SRINIVASAN RAMACHANDRAN	25	0.63
19	IG022	SATTAIAH DEVARAKONDA	25	0.63
20	IG023	SOUMEN BISWAS	10	0.25
21	IG024	ACHINTYA GHOSH	10	0.25
22	IG025	AMARNATH SANGA	10	0.25
23	IG026	DIVAKAR RAO NIBHANAPUDI	10	0.25
24	IG027	GEORGE V MATHEW	10	0.25
25	IG028	LAKSHMI NARAYANA SEETHAMRAJU	10	0.25
26	IG029	SUSHIL RAMOLA	24	0.60
27	IG031	MAHESH KANUMURY	41	1.03
28	IG032	HYMA VADLAMANI	41	1.03
29	IG035	RAJA KHAN	10	0.25
30	IG036	ANOOP KAUL	10	0.25
		Total	3,980	100.00

for **Indian Grameen Services**

INDIAN GRAMEEN SERVICES

Sattaiah Devarakonda
Director
DIN : 02963934

Indian Grameen Services

Basix Group Company

NOTICE

Notice is hereby given that the 37th Annual General Meeting of the members of "India Grameen Services" (CIN U85320DL1987NPL027141) will be held on Friday, September 13, 2024 at 11.00 A.M. IST through Video Conference to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Balance Sheet, Income and Expenditure Account and Cash Flow Statements along with Annexures) of the Company for the year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Ms. Swati Bhargava Desai, Director (DIN: 02671752), who retires by rotation and being eligible, offers herself for re-appointment.

3. To appoint M/s. V Nagarajan & Co., Chartered Accountants, as the Statutory Auditors of the Company to hold office from April 1, 2024 till the conclusion of 42nd Annual General Meeting i.e., for the financial year ended on March 31, 2029 and fix their remuneration and for that purpose to pass with or without modification(s), as an Ordinary Resolution.

SPECIAL BUSINESS:

4. Approval of Related Party Transactions for FY 2024-2025

To consider, and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions contained in Section 188 of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013, the consent of the members be and is hereby accorded for all the related party transactions tabulated below up to the limits indicated in the last column for the year ending March 31, 2025:

Name of the party	Nature of transaction	Type of transaction	Amount in Rs.
1. Bhartiya Samruddhi Investment and Consulting Services Ltd [BASICS Ltd.]	Rent & Reimbursement of Electricity Charges	Receipt	5,00,000
	Consultancy Fee	Payment	50,00,000
2. BASIX Academy for Building Lifelong Employability Limited	Rent and reimbursement of expenses	Receipt	1,00,000
3. Sub-K Impact Solutions Limited	Rent and reimbursement of expenses	Receipt	50,00,000
	Consultancy/Service fee for app	Payment	5,00,000
4. Bhartiya Samruddhi Finance Limited	Rent and reimbursement of expenses	Receipt	1,00,000
5. BASIX Municipal Waste Ventures Limited	Rent and reimbursement of expenses	Receipt	1,00,000
	Consultancy fee	Payment	50,00,000
6. Basix Krishi Samruddhi Limited	Rent and reimbursement of expenses	Receipt	1,00,000

INDIAN GRAMEEN SERVICES

"**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to perform and execute all such acts, deeds, matters and things including delegate such authority, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected herewith or incidental hereto."

By Order of the Board

Date: June 15, 2024
Place: Hyderabad

INDIAN GRAMEEN SERVICES

Sattaiah Devarakonda
Director
DIN: 02963934

NOTES:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to Special Business at the meeting, is annexed hereto.

2. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA") has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Since the AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM.

4. The members are requested to notify immediately any change of address to their Depositories Participants in respect to their electronic share accounts and to the Share Transfer Registrar of the Company in respect of their physical share, if any.

5. Since the AGM will be held through VC / OAVM, the Route Map is not annexed.

6. The Company will send the correspondence and documents including Annual Report etc. in electronic form, to the e-mail address of the members, instead of sending documents in physical form. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail addresses, in respect to electronics holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail by sending request letter to our registered office.

7. Members are requested to send their queries, if any, at least 7 days in advance of the meeting so that the information can be made available at the meeting.

8. Explanatory statement pursuant to section 102 (1) of the Companies Act, 2013 in respect of item no. 4 is annexed herewith.

By Order of the Board

Date: June 15, 2024
Place: Hyderabad

INDIAN GRAMEEN SERVICES

Sattaiah Devarakonda
Director
DIN: 02963934

Explanatory Statement
Pursuant to Section 102 of the Companies Act, 2013

Item No. 4:

In terms of the provisions of Section 188 of the Companies Act, 2013. All the disclosures as required are provided in the below mentioned format for the financial year 2024-2025

Name of the party	Nature of transaction	Type of transaction	Amount in Rs.
1. Bhartiya Samruddhi Investment and Consulting Services Ltd [BASICS Ltd.]	Rent & Reimbursement of Electricity Charges	Receipt	5,00,000
	Consultancy Fee	Payment	50,00,000
2. BASIX Academy for Building Lifelong Employability Limited	Rent and reimbursement of expenses	Receipt	1,00,000
3. Sub-K Impact Solutions Limited	Rent and reimbursement of expenses	Receipt	50,00,000
	Consultancy/Service fee for app	Payment	5,00,000
4. Bhartiya Samruddhi Finance Limited	Rent and reimbursement of expenses	Receipt	1,00,000
5. BASIX Municipal Waste Ventures Limited	Rent and reimbursement of expenses	Receipt	1,00,000
		Payment	50,00,000
6. Basix Krishi Samruddhi Limited	Rent and reimbursement of expenses	Receipt	1,00,000

Members are hereby informed that pursuant to second proviso of Section 188(1) of the Companies Act, 2013, no member of the Company shall vote on such resolution to approve any contract/arrangement which may be entered into by the Company, if such member is a related party.

Yours Directors commend the resolution for your approval as an Ordinary Resolution.

Except Ms. Swati Bhargava Desai, Mr. Durga Prasad Iruku and Mr. Sattaiah Devarakonda, none of the Directors of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

By Order of the Board

Date: June 15, 2024
Place: Hyderabad

Sattaiah Devarakonda
Director
DIN: 02963934